

# SENATE BILL 914

B4  
SB 148/11 – B&T

2lr2994

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By: **Senator Currie**

Introduced and read first time: February 10, 2012

Assigned to: Rules

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## A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2010 – Prince George’s County**  
3 **– Largo High School PTSA Track Renovation**

4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2010  
5 to reduce the amount of a matching fund the Prince George’s County Board of  
6 Education must provide for a certain grant; extending the deadline for the  
7 grantee to present evidence that a matching fund will be provided; requiring  
8 that the proceeds of the loan be expended or encumbered by a certain date; and  
9 generally relating to amending the Maryland Consolidated Capital Bond Loan  
10 of 2010.

11 BY repealing and reenacting, with amendments,  
12 Chapter 483 of the Acts of the General Assembly of 2010, as amended by  
13 Chapter 187 of the Acts of the General Assembly of 2011  
14 Section 1(3) Item ZA02(BH)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
16 MARYLAND, That the Laws of Maryland read as follows:

17 **Chapter 483 of the Acts of 2010, as amended by Chapter 187 of the Acts of**  
18 **2011**

19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
20 MARYLAND, That:

21 (3) ZA02 LOCAL SENATE INITIATIVES

22 (BH) Largo High School PTSA Track Renovation. Provide a grant  
23 of \$180,000, to the Prince George’s County Board of Education  
24 for the planning, design, construction, repair, renovation, and  
25 reconstruction of the Largo High School Track, located in

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



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1 Largo, subject to a requirement that the grantee provide and  
 2 expend a matching fund of ~~[\$90,000]~~ **\$45,000**.  
 3 Notwithstanding Section 1(5) of this Act, the matching fund  
 4 may consist of real property, in kind contributions, or funds  
 5 expended prior to the effective date of this Act.  
 6 Notwithstanding section 1(5) of this Act, the grantee has until  
 7 June 1, ~~[2012]~~ **2013**, to present evidence that a matching  
 8 fund will be provided. Notwithstanding Section 1(7) of this  
 9 Act, the proceeds of the loan must be expended or encumbered  
 10 by the Board of Public Works for the purposes provided in this  
 11 Act no later than June 1, ~~[2012]~~ **2013** (Prince George's  
 12 County) ..... 180,000

13 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
 14 June 1, 2012.